

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR PERIOD ENDED 30 JUNE 2011**

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/2011 RM'000	30/6/2010 RM'000	30/6/2011 RM'000	30/6/2010 RM'000
Revenue	301,305	267,714	590,610	566,135
Cost of sales	(285,530)	(253,183)	(562,315)	(539,656)
Gross profit	15,775	14,531	28,295	26,479
Other operating income	1,489	862	3,322	2,942
Administrative and general expenses	(11,821)	(10,470)	(22,560)	(21,138)
Profit from operations	5,443	4,923	9,057	8,283
Share of results of:				
- associates	80	305	357	476
- jointly controlled entity	5	36	10	95
Investment income	10	35	86	146
Finance costs	(1,101)	(923)	(2,113)	(2,022)
Profit before tax	4,437	4,376	7,397	6,978
Taxation	(316)	(822)	(734)	(1,456)
Profit for the period	4,121	3,554	6,663	5,522
Profit for the period attributable to:				
Owners of the Parent	3,849	3,139	5,951	4,846
Non-controlling interests	272	415	712	676
Profit for the period	4,121	3,554	6,663	5,522
Earnings per share				
EPS – Basic (sen)	3.56	2.99	5.52	4.64
EPS – Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for year ended 31 Dec 2010 and the accompanying explanatory notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR PERIOD ENDED 30 JUNE 2011**

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/2011 RM'000	30/6/2010 RM'000	30/6/2011 RM'000	30/6/2010 RM'000
Profit for the period	4,121	3,554	6,663	5,522
Other comprehensive income / (loss)				
Foreign currency translation difference for foreign operations	34	(288)	(69)	(881)
Total comprehensive income for the period	4,155	3,266	6,594	4,641
Total comprehensive profit for the period attributable to:				
Owners of the Parent	3,883	2,857	5,882	4,006
Non-controlling interests	272	409	712	635
Total comprehensive income for the period	4,155	3,266	6,594	4,641

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for year ended 31 Dec 2010 and the accompanying explanatory notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – 30 JUNE 2011

	As at 30 June 2011 RM'000 (Unaudited)	As at 31 Dec 2010 RM'000 (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	71,646	56,466
Investment properties	112	112
Investments in associates	34,805	32,429
Investment in jointly controlled entity	369	363
Other investments	7,274	7,298
Land held for property development	9,082	13,081
Goodwill	350	350
Deferred tax asset	654	654
	124,292	110,753
CURRENT ASSETS		
Inventories	5,691	5,028
Development cost	8,110	-
Gross amount due from customers	156,213	104,745
Trade and other receivables	402,546	481,525
Tax recoverable	1,592	1,382
Fixed deposits	22,737	30,355
Cash and bank balances	52,432	42,232
	649,321	665,267
CURRENT LIABILITIES		
Gross amount due to customers	17,361	19,122
Trade and other payables	343,254	387,322
Hire purchase liabilities	5,779	3,383
Tax payable	1,770	1,962
Bank borrowings	260,262	233,726
	628,426	645,515
NET CURRENT ASSETS	20,895	19,752
	145,187	130,505
EQUITY		
Share capital	108,000	107,036
Reserves	6,879	2,634
Equity attributable to owners of the Parent	114,879	109,670
Non-controlling interests	12,936	12,224
TOTAL EQUITY	127,815	121,894
NON-CURRENT LIABILITIES		
Hire purchase and finance lease liabilities	7,386	5,520
Bank term loans	8,906	1,934
Government grant	-	58
Deferred tax liabilities	1,080	1,099
	17,372	8,611
	145,187	130,505
Net assets per share attributable to owners of the parent (RM)	1.064	1.025

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for year ended 31 Dec 2010 and the accompanying notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011**

RM'000	<-----NON-DISTRIBUTABLE----->					DISTRIBUTABLE	ATTRIBUTABLE	NON-	TOTAL
	SHARE CAPITAL	SHARE PREMIUM	OTHER CAPITAL RESERVE	TRANSLATION RESERVE	EMPLOYEE SHARE OPTION RESERVE	ACCUMULATED LOSS	To OWNERS Of THE COMPANY	CONTROLLING INTERESTS	
30 JUE 2011									
Balance at 31.1.2011	107,036	2,975	15,682	(1,557)	677	(15,143)	109,670	12,224	121,894
Total comprehensive income for the financial period	-	-	-	(69)	-	5,951	5,882	712	6,594
Issuance of shares pursuant to exercise of ESOS	964	(36)	-	-	-	-	928	-	928
Dividends by the company	-	-	-	-	-	(1,601)	(1,601)	-	(1,601)
<i>Balance at 30/6/2011</i>	108,000	2,939	15,682	(1,626)	677	(10,793)	114,879	12,936	127,815
30 JUNE 2010									
Balance at 31.1.2010	104,194	2,975	15,682	(690)	-	(22,130)	100,031	11,187	111,218
Total comprehensive income for the financial period	-	-	-	(840)	-	4,846	4,006	635	4,641
Issuance of shares pursuant to exercise of ESOS	784	-	-	-	-	-	784	-	784
Dividends by the company	-	-	-	-	-	(3,134)	(3,134)	-	(3,134)
Acquisition of non-controlling interest	-	-	-	-	-	-	-	(112)	(112)
<i>Balance at 30/6/.2010</i>	104,978	2,975	15,682	(1,530)	-	(20,418)	101,687	11,710	113,397

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for year ended 31 Dec 2010 and the accompanying notes attached to the interim financial statements)

BINA PURI HOLDINGS BHD

(Company No. 207184-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENED 30 JUNE 2011**

	Current year To date	Preceding year To date
	30 June 2011 RM'000	30 June 2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	7,397	6,978
<i>Adjustments for:</i>		
Non-cash items	3,056	2,970
Non-operating items	7,114	7,395
	<hr/>	<hr/>
Operating profit before changes in working capital	17,567	17,343
Net changes in current assets	20,592	(97,333)
Net changes in current liabilities	(44,773)	51,590
	<hr/>	<hr/>
Cash (utilised in) / generated from operations	(6,614)	(28,400)
Interest paid	(6,793)	(7,231)
Tax paid	(1,159)	(2,074)
Net cash flows from operating activities	<hr/> (14,566) <hr/>	<hr/> (37,705) <hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Equity investments	74	(636)
Other investments	(805)	(8,851)
	<hr/> (731) <hr/>	<hr/> (9,487) <hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown / (Repayment) of bank borrowings, net	60,116	11,671
Payment of hire purchase instalments	(2,447)	(2,405)
Proceeds from issue of shares	928	784
Dividend paid	(1,601)	(3,134)
	<hr/> 56,996 <hr/>	<hr/> 6,916 <hr/>
EFFECTS OF CHANGES IN EXCHANGE RATES	(232)	(1,060)
NET CHANGES IN CASH AND CASH EQUIVALENTS	41,699	(40,276)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(58,254)	(59,274)
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(16,787)	(100,610)
<i>Represented by:</i>		
FIXED DEPOSITS	159	155
CASH AND BANK BALANCES	52,432	52,495
BANK OVERDRAFTS	(69,378)	(153,260)
	<hr/> (16,787) <hr/>	<hr/> (100,610) <hr/>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for year ended 31 Dec 2010 and the accompanying notes attached to the interim financial statements)

Bina Puri Holdings Bhd

(Company No. 207184-X)

(Incorporated in Malaysia)

PART A : Explanatory notes pursuant to FRS 134

A1. Basis of preparation

The consolidated interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2010.

A2. Accounting policies

Save as disclosed below, significant accounting policies and methods of computation adopted are consistent with the audited financial statements for the financial year ended 31 December 2010. On 1 January 2011, the Group adopted the following new and revised FRSs and amendments to FRSs.

FRS 1 (Revised) First-time Adoption of Financial Reporting Standards

FRS 3 (Revised) Business Combinations

FRS 127 (Revised) Consolidated and Separate Financial Statements

Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 1: Additional Exemptions for First-time Adopters

Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)

Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions

Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary

Amendments to FRS 7: Improving Disclosures about Financial Instruments

Amendments to FRS 138: Consequential Amendments Arising from FRS 3 (Revised)

Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and FRS 3 (Revised)

IC Interpretation 4 Determining Whether An Arrangement Contains a Lease

IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17 Distributions of Non-cash Assets to Owners

IC Interpretation 18 Transfers of Assets from Customers

The above new/revised FRSs and Amendments to FRSs and IC Interpretations are not expected to have any significant impact on the financial statements of the Group.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flow during the quarter under review.

A5. Material Changes in estimates

There was no material changes in estimates of amounts reported in the prior interim periods of the current financial year or the previous financial year.

A6. Issuances, repurchases and repayments of debt and equity securities

There were no issuance and repayment of debts, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period except for the issuance of 964,100 new ordinary shares of RM1 each, pursuant to the exercise of the Employees' Share Option Scheme.

A7. Dividend paid

The interim dividend of 2% less 25% tax amounting to RM1,600,779 for financial year ended 31 Dec 2010 was paid on 18 January 2011

A8. SEGMENTAL ANALYSIS

The Group's operations comprise the following business segments:

- (i) Construction
- (ii) Property development
- (iii) Polyol manufacturing
- (iv) Quarry and ready mix concrete
- (v) Power supply

30 June 2011	Construction	Property development	Polyol manufacturing	Quarry and ready mix concrete	Power Supply	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External sales	547,701	-	7,245	33,759	1,905	-	-	590,610
Inter-segment sales	650	-	-	15,141		-	(15,791)	-
Total revenue	548,351	-	7,245	48,900	1,905	-	(15,791)	590,610
RESULTS								
Segment operating profit	8,167	(90)	(250)	1,735	467	13	(985)	9,057
Investment income	86	-	-	-	-	-	-	86
Share of results of								
- associates	(1)	-	-	358	-		-	357
- jointly controlled entity	10	-	-	-	-	-	-	10
Finance costs	(1,782)	-	(64)	(237)	(30)	-	-	(2,113)
Profit before taxation	6,480	(90)	(314)	1,856	437	13	(985)	7,397

30 June 2010	Construction	Property development	Polyol manufacturing	Quarry and ready mix concrete	Power Supply	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External sales	523,592	-	6,232	36,311	-	-	-	566,135
Inter-segment sales	282	-	-	7,248	-	-	(7,530)	-
Total revenue	523,874	-	6,232	43,559	-	-	(7,530)	566,135
RESULTS								
Segment operating profit	7,306	(249)	(111)	1,335	-	2	-	8,283
Investment income	146	-	-	-	-	-	-	146
Share of results of								
- associates	134	-	-	342	-	-	-	476
- jointly controlled entity	95	-	-	-	-	-	-	95
Finance costs	(1,679)	-	(43)	(300)	-	-	-	(2,022)
Profit before taxation	6,002	(249)	(154)	1,377	-	2	-	6,978

A9. Material events subsequent to the end of the period

In the opinion of the directors, there has not arisen in the interval between the end of the current quarter and the date of the announcement, any item, transaction or event of a material and unusual nature likely to affect substantially the result of the Group.

A10. Changes in the composition of the Group

There were no material changes in the composition of the Group during the period under review other than the following: -

- (i) A notice dated 10 March 2011 from Suruhanjaya Syarikat Malaysia (SSM) that Karseng Industries and Engineering Sdn Bhd would be struck off the register upon expiration of three months from the date of the said notice under Section 308(2) of the Companies Act, 1965.
- (ii) A notice dated 25 March 2011 from SSM that Sungai Long Plaster Industries Sdn Bhd would be struck off the register upon expiration of three months from the date of the said notice under Section 308(2) of the Companies Act, 1965.
- (iii) On 8 June 2011, the Group acquired 69 ordinary shares of RM1 each for cash consideration of RM69 in share capital of BPHB Tim Sekata JV Sdn Bhd. The Group has 70% equity participation in the said company
- (iv) On 15 June 2011, the Group acquired 110,000 ordinary shares of RM1 each for cash consideration of RM20 in share capital of Sumbangan Lagenda Sdn Bhd. The Group has 55% equity participation in the said company.

A11. Changes in contingent liabilities or contingent assets

The changes in contingent liabilities since 31 December 2010 were as follows:

	11 Aug 11 RM'000	Changes RM'000	31 Dec 10 RM'000
Guarantees given in favour of financial institutions for credit facilities granted to associated companies	938,938	194,451	744,487

A12. Capital commitments

Authorised capital commitments not recognized in the interim financial statements as at 30 June 2010 are as follows:

	30 June 11 RM'000	31 Dec 10 RM'000
Approved and contracted for: Purchase of development land	-	4,500

B : Additional notes to Bursa Malaysia Securities Berhad listing requirements

B1. Review of performance

For the period ended 30 June 2011, the Group achieved a revenue of RM590.6 million and profit before tax of RM7.4 million as compared to the previous corresponding period of RM566.1 million and RM7.0 million respectively.

The construction division recorded a revenue of RM548.4 million and profit before tax of RM6.5 million as compared to the previous corresponding period of RM523.9 million and RM6.0 million respectively. The performance of this division remains satisfactory.

The quarry and ready mix concrete division recorded a revenue of RM48.9 million and profit before tax of RM1.9 million as compared to the previous corresponding period of RM43.6 million and RM1.4 million respectively. The improved performance of this division was mainly from the road paving works.

The polyol division recorded a revenue of RM7.2 million and loss of RM314,000 as compared to the previous corresponding period of RM6.2 million and RM154,000 respectively. The performance of the division was affected by lack of export market, higher cost of raw materials and intense competition in the local market

The power supply division recorded a revenue of RM1.9 million and profit before tax of RM437,000 for the period ended 30 June 2011.

B2. Material changes in the quarterly results as compared with the immediate preceding quarter

During the quarter under review, the Group achieved a revenue of RM301.3 million as compared to the immediate preceding quarter of RM289.3 million.

The Group's recorded a profit before tax of RM4.4 million for the 2nd quarter 2011 as compared to the preceding quarter of RM3.0 million.

B3. Prospects

The Group will continue to focus on and enhance its main core businesses. The current value of contract work in progress is approximately RM2.4 billion, which is expected to provide a steady stream of revenue for the Group over the next three years.

We will be launching our own development projects in Klang Valley, Johor Bahru and Kota Kinabalu with an estimated projected gross development value of more than RM800 million. This would contribute to better profit margin for the Group.

The Group has also ventured into power supply to PT Perusahaan Listrik Negara (State Electricity Company owned by Indonesia government). We have invested into 5 power plants of 2MW each and this would contribute positively to the Group's earnings in the future. We would continue to explore for more business and investment opportunities in Indonesia.

The Group is currently exploring business opportunities that would contribute recurring income to the Group.

B4. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial year.

B5. Taxation

	Individual Period		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	30 Jun11 RM'000	30 Jun 10 RM'000	30 Jun11 RM'000	30 Jun10 RM'000
Malaysian tax expense				
- Current	199	409	595	553
- Deferred	17	(4)	(49)	(2)
Overseas tax expense	100	417	188	904
	<hr/>	<hr/>	<hr/>	<hr/>
	316	822	734	1,455
Under-estimation of tax in prior years	-	-	-	1
	<hr/>	<hr/>	<hr/>	<hr/>
	316	822	734	1,456

The low effective tax rate was mainly due to the exempt income from foreign countries.

B6. Profit on sale of unquoted investments and / or properties

There were no sales of unquoted investments and properties during the financial period under review.

B7. Quoted securities

(a) There were no purchases or disposals of quoted securities for the financial period under review.

(b) Total investments in quoted securities as at 30 June 2011 were as follows:

(i) At cost	-
(ii) At carrying value / book value	-
(iii) At market value	-

B8. Status of corporate proposals

There were no pending corporate proposals except for the proposed disposal of equity interest in Maskimi Polyol Sdn Bhd and Bina Puri Power Sdn Bhd (formerly known as Bina Puri Mining Ventures Sdn Bhd) to Oriented Media Group Berhad.

B9. Group borrowings and debt securities

The group borrowings as at 30 June 2011 are as follows:

	-----30 June 2011-----			31 Dec 2010
	Repayable within next 12 months RM'000	Repayable after next 12 months	Total outstanding	Total outstanding
(a) Long term loans (secured)	2,034	8,906	10,940	3,466
(b) Short term loans				
- Secured	4,000	-	4,000	9,535
- Unsecured	68,980	-	68,980	61,285
	<hr/>	<hr/>	<hr/>	<hr/>
	72,980	-	72,980	70,820
(c) Project financing (secured)	185,248	-	185,248	161,374
Total borrowings	<hr/>	<hr/>	<hr/>	<hr/>
	260,262	8,906	269,168	235,660

B9. Group borrowings and debt securities (Cont'd)

The borrowings were denominated in the following currencies:

	30 June 2011	31 December 2010
	RM'000	RM'000
Ringgit Malaysia	246,227	182,105
United States Dollar	-	5,536
Brunei Dollar	22,941	48,019
	<hr/>	<hr/>
	269,168	235,660
	<hr/>	<hr/>

B10. Financial instruments

There were no outstanding derivatives as at the end of this reporting period.

B11. Gains and losses arising from fair value changes of financial liabilities

There was no gain/(loss) arising from fair value changes in financial liabilities in this reporting period.

B12. Breakdown of realised and unrealised profits or losses of the Group

30 June 2011	Realised	Unrealised	Total
	RM'000	RM'000	RM'000
Total accumulated losses of the Company and its subsidiaries	(9,633)	(2,324)	(11,957)
Total share of retained profits / (accumulated losses) from associated companies	763	-	763
Total share of retained profits from jointly controlled entities	401	-	401
	<hr/>	<hr/>	<hr/>
Total group accumulated losses	(8,469)	(2,324)	(10,793)
	<hr/>	<hr/>	<hr/>
31 December 2010	Realised	Unrealised	Total
	RM'000	RM'000	RM'000
Total accumulated losses of the Company and its subsidiaries	(13,597)	(2,343)	(15,940)
Total share of retained profits / (accumulated losses) from associated companies	406	-	406
Total share of retained profits from jointly controlled entities	391	-	391
	<hr/>	<hr/>	<hr/>
Total group accumulated losses	(12,800)	(2,343)	(15,143)
	<hr/>	<hr/>	<hr/>

B13. Changes in material litigation

- (i) Shah Alam High Court Civil Suit No.: MT10-22-1043-1999 Kimpoint Sdn Bhd (“Kimpoint”) v. Bina Puri Holdings Berhad

On 17 September 1999, Kimpoint commenced legal proceedings against the Company vide Shah Alam High Court Suit No. MT2-22-1043-99 for recovery of purported fees of RM8,773,438 for alleged breach of an agreement between Kimpoint and the Company dated 27 June 1995. The Company had in turn filed a counterclaim against Kimpoint on 11 January 2000 for recovery of fees of RM1,226,563 paid to Kimpoint due to Kimpoint’s failure to perform its obligation. On 15 December 2010, the Court decided in favour of the Company by dismissing Kimpoint’s claim against the Company with costs and also upheld the Company’s counter claim against Kimpoint with interest.

The Company issued a demand pursuant to Section 218 of the Companies Act 1965 for the counter-claim together with interest accrued thereon and the Plaintiff has failed to effect payment of the same. On 15 March 2011, the Company has filed a Winding up Petition against Kimpoint and the same is fixed for case management on 25th August 2011.

- (ii) Kuala Lumpur High Court Suit No.: S4-22-1076-2005 Ho Hup Construction Company Berhad (“Ho Hup”) v. KM Quarry Sdn Bhd (“KM Quarry”)

Ho Hup was claiming, *inter alia*, for RM3,433,336 for incomplete, inaccurate joint measurement and overvaluation amounting to RM2,439,294 in respect of works carried out by KM Quarry. KM Quarry’s counter claimed, *inter alia*, for the following outstanding balance of RM3,774,875 in respect of works carried out by KM Quarry. On 29 March 2011, the Court gave Judgement in favour of KM Quarry for RM3,609,655 together with interest at 8% per annum from 25 November, 2005 till date of full realization plus costs and also ordered that costs for the independent referee of RM233,455 be borne by Ho Hup. By a settlement agreement dated 7th July 2011, the parties had agreed to settle amicably out of Court at a settlement sum of RM4,000,000 with costs of special referee amounting to RM233,454.50 to be borne by Ho Hup and to be paid to the special referee on or before 31st December, 2011. Payment of the settlement sum shall be effected by Ho Hup via the issuance of Redeemable Convertible Preference Shares (RCPS) to KM Quarry worth RM4,000,000 under its Restructuring Scheme of Arrangement pursuant to Section 176 Companies Act, 1965 on or before 31st December 2011 with a grace period of one (1) month therefrom, failing which KM Quarry shall be at liberty to enforce the Judgement pursuant to its terms in full force and effect.

- (iii) EP Engineering Sdn Bhd (“EP”) v. Bina Puri Sdn Bhd (BPSB) & Kris Heavy Engineering & Construction Sdn Bhd (“KH”)

EP is claiming for an amount of RM16,834,453 together with interest thereon for lost and damages suffered by reason of KH’s wrongful repudiation of a subcontract which was awarded by KH to EP. BPSB denies the claim on the ground that there is no contract in existence between EP and BPSB. The arbitration hearing was held on 16th, 17th & 19th August 2011 and has been adjourned to 20th & 21st September, 2011 and 6th & 7th October, 2011 for continued hearing.

B14. Dividend

No dividend has been declared during the financial period under review.

B15. Earnings per share

	Individual Period		Cumulative Period	
	Current Year 30 June 11	Preceding Year 30 June 10	Current Year 30 June 11	Preceding Year 30 June 10
<i>a Basic earnings per share</i>				
Net profit for the period (RM'000)	3,849	3,139	5,951	4,846
Weighted average number of ordinary shares in issue ('000)	108,000	104,815	107,874	104,542
Basic earnings per share (sen)	3.56	2.99	5.52	4.64

b Diluted earnings per share

Computation of diluted earnings per share is not applicable as there are no outstanding shares to be issued.

B16. Audit report qualification

The financial statements of the Group for the year ended 31 December 2010 were not subject to any audit qualification.

B17. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with resolution of the Directors on 22 August 2011.